You should receive your policy documents within 7-10 business days. Grace period or payments is 90 Days.

**Key Features of Car Insurance**

* + Savings & Affordable Premiums: Save up to 75% on car insurance premiums by buying your policy online
  + Claim Assistance: Our 650 claim experts across India ensure an easy and quick claim process for you
  + High Claim Settlement Ratio: Our 98% claims settlement ratio as of FY 2020-2021 can assure a high settlement ratio for car insurance claims.
  + Cashless Repairs: Our network of over 10,000 garages ensures cashless services for your car repairs
  + Damages to Third Party: Damages to a third party or third-party property are covered
  + Own Damage Cover: With our Own Damage cover for your car, we can cover damages from accidents, man-made disasters, and natural disasters.
  + Customisable with Add-ons: Up to 13 add-ons to protect your four-wheeler with an all-round car insurance policy
  + No Claim Bonus: Up to 50% discount on car insurance premiums after 5 consecutive claim-free years.
  + Buy/Renew Car Insurance Online: Quick renewal of your car insurance with an easy 3-step process.
  + Easy claim process:

When you file a claim on your car insurance policy, we offer an online claim process that is quick and convenient. Simply visit our website and click the claim section on the top right hand side of the car insurance page to complete the online claim form. You will need to provide a few basic details, such as your car insurance policy number, contact information and some information about the incident. After which, we will immediately initiate your claim process. We also enable you to track the status of your claim for more transparency.

**What's Covered Under Car Insurance Policy**

Four-wheeler insurance policy offers you a wide coverage against multiple circumstances such as:

* Theft of the Car:

Under our comprehensive car insurance policy, we will reimburse you the Insured Declared Value (IDV) or the total market value of the car if your car is stolen or there is total damage (damaged beyond repair) due to an accident.

* Damages due to natural disasters:

With a comprehensive car insurance policy or a standalone own damage cover, you will get financial protection against the damages caused by natural disasters like cyclones, flood, snowfall, frost, earthquakes, rainfall, etc.

* Damages due to man-made calamities and fire:

The own-damage cover or a comprehensive four-wheeler policy will offer coverage against the damages caused by riots, terrorist attacks, strikes, malicious man-made calamities, etc., along with the fire damages resulting from lightning, explosions, self-ignition and so on.

* Damages caused to the car by an accident:

Your car can suffer minor to major damages based on the severity of the accident. A comprehensive four-wheeler insurance policy and a standalone own damage cover will take care of the financial liabilities arising from the repairs necessitated by accident.

* Damages incurred in transit:

Sometimes you may need to move your car from one location to another through waterways, railways, roadways, airways, etc. The damages caused to the car during transit are covered under a comprehensive car insurance policy.

* Third-Party Liability Cover:

We cover 3rd party liabilities under our third-party car insurance as well as comprehensive car insurance policies. The bodily damages to a third party, death of a third party and damages to the third-party property caused by the insured four wheeler are covered under the third-party liability cover.

* Personal Accident Cover for the Owner-Driver:

You can also choose to have a Personal Accident Cover to the tune of ₹15 lakhs with your comprehensive car insurance plan. This cover offers protection against permanent total disability, death and major injuries caused to the owner-driver as a result of an accident. With this insurance, you can also add an optional cover – Liability to Unnamed Passengers – if you need added coverage over the Personal Accident Cover.

* Specific Coverage With a List of 17 Car Insurance Add-ons:

You can enhance your comprehensive car insurance cover by choosing from a list of 17 car insurance add-ons. Get coverage for specific circumstances with a Roadside Assistance Cover, specific parts of the car with the Engine Secure and Tyre Secure covers, depreciation of vehicle with a Zero Depreciation Cover (Depreciation Reimbursement) and so much more with our car insurance add-ons!

**What's Not Covered Under Car Insurance Policy?**

* Damages suffered after driving without a proper license
* If the vehicle is used outside the geographical area i.e. outside India
* Damages caused due to driving under influence of alcohol or drugs
* Ordinary wear and tear due to regular usage and depreciation.
* Costs insured towards general maintenance of the vehicle.
* Damages caused due to negligence of the driver
* Using a private vehicle for commercial usage
* Damages caused due to speed racing, crash testing, etc.
* Damages caused due to war or war-like situations in the country, and nuclear peril.
* Damages covered under a specific add-on when the add-on is not included
* Reimbursement of only 50% cost for the replacement of consumables due to wear and tear

**Documents Required for Filing a Car Insurance Claim**

The lists provided below are standard documents required for filing a car insurance claim for accidental damage or theft. However, there might be additional documents based on the type of claim you file. It is recommended to speak to a [customer service representative](https://www.tataaig.com/contact-us) to get the necessary clarification.

* The claim form, duly filled and signed by the insured
* A verified copy of the First Information Report (FIR)
* A copy of the vehicle’s Registration Certificate (RC)
* A copy of the driver’s licence
* A copy of the policy documents
* Accident photographs (for reimbursement claims)
* Repair bills and other receipts (for reimbursement claims)
* RTO transfer papers duly signed with Form 28, Form 29 and Form 30 (if you have purchased a second-hand car or transferred ownership of the vehicle)
* NOC and Form 35 from the lender where the car has an active loan.

**How to Renew Expired Car Insurance Online?**

you can renew an expired car insurance policy online - policy as well as other company plans - within a grace period of 90 days after the expiry date with ease. The online process makes it very easy to renew your car insurance from the comfort of your home for continuity in financial protection.

1. Check the Expired Policy: Understand your expired policy to assess the coverage details, eligible inclusions and exclusions, and combined add-ons.
2. Fill the Required Details: Enter your car registration number and select “Renew” to view the existing Tinsurance policy information regarding coverage, add-ons, etc. If it is another company’s policy, click on “Get Quote”. Simultaneously, fill in all the necessary details about yourself.
3. Choose Add-on Covers: Select IDV or NCB if applicable and remove or choose necessary add-ons to combine with your base policy as per coverage needs
4. Check and Verify the Details: Review all the information added for the policy application and view the final quote based on your choices.
5. Make the Payment: Complete the required payment using one of the online payment methods.
6. Receive the Policy: Get your renewed car insurance policy to your email address.

**Factors Affecting Car Insurance Premium**

1. Insured Declared Value (IDV): Insured Declared Value (IDV) is the current market value of the car after accounting for depreciation. IDV is the maximum amount you can claim if your four-wheeler is stolen or has suffered a total loss. Your car insurance is directly proportionate to your IDV, meaning higher IDV results in higher car insurance premiums.
2. Age of The Car: The age of the car affects the premium of a four-wheeler insurance policy. Insurance premiums are more expensive for brand-new cars and cheaper for older ones. Since the value of your vehicle depreciates every year, the IDV/Insured declared value falls along with the policy premium.
3. Insurance Coverage: The type of policy you purchase for your car decides the cost of the car insurance policy premium. A policy such as third-party insurance would cover only the third-party liabilities, which will come at cheaper premiums. in premium amounts.
4. Add-ons: Your car insurance premium will increase when you opt for add-ons with your policy. Different add-ons provide different types of additional cover for your four-wheeler, and your premium will depend on the number and types of add-ons you have chosen.
5. Engine Capacity: The size of the engine will influence your car insurance premium. Cars with higher cubic capacity engines will attract higher premiums for a car insurance policy than cars with lower engine capacity. Additionally, the IRDAI declares the annual third-party car insurance premium rates based on the engine cubic capacity of the vehicle.
6. Deductibles: Deductibles denote the percentage of the claim amount paid by the policyholder from their own pockets. A higher voluntary deductible means a lower premium as the proportion of the insurer’s liability goes down. However, a higher deductible also means a higher proportion of the claim that needs to be paid by you. So, choose well.
7. Claims History: Car owners who have not made claims in a given year can avail of a No Claim Bonus (NCB) from the insurer. NCB is a progressive discount on the renewal premium for a car insurance policy, which goes up with each claim-free year. Five consecutive no-claim years can fetch you a decent discount of 50% on the car insurance renewal premium.
8. Online Purchase: When you buy car insurance online, you can compare different policies, calculate the premium online and then select a plan that suits your needs and budget. An online purchase of car insurance allows you to customise the IDV and the premiums, which can result in affordable premiums.
9. Other Factors: Some other factors that affect the premium of a car insurance plan are the age of the owner, the location where the vehicle is registered, make, model and variant of the car, any modifications made to the vehicle and if the car has additional security features. These factors can decrease or increase the premium you have to pay for your car insurance policy.
10. How To Calculate Car Insurance Premiums: The car insurance premium drives the choice of a four-wheeler insurance policy by individuals. As seen in the above section, there are many factors that affect this premium. But do you know how you can calculate the exact premium for your choice of car insurance policy? Below are the popular methods of calculating your four-wheeler insurance premium:

**Tips to Reduce Your Car Insurance Premium**

The car insurance premium is one of the most important factors people consider when buying a policy. Owners-drivers are always looking out to get extensive coverage at affordable premiums. Here are a few tips that will help you reduce your car insurance premium:

1. Additional Security Measures

If you choose to install additional security devices in your vehicles, such as parking sensors and anti-theft apparatus, you effectively reduce the risk associated with your vehicle. A reduced liability risk leads to lower premiums for your car insurance.

2. No-Claim Bonus: When you renew your policy after a claim-free year, you get a discount on the premium you have to pay. This discount can go up to 50% for five consecutive claim-free years. However, even a single claim will reset the NCB back to zero. Avoid making claims against your policy for minor damages to keep your NCB from lapsing.

3. Insured Declared Value. When you get a car insurance policy, the company runs an assessment to establish the highest claim value for your vehicle, known as the Insured Declared Value (IDV). However, you can reduce the vehicle’s IDV in exchange for a reduced cost of the premium. But remember that a lower IDV entails a lower reimbursement in case of theft or total damage to the car.

4. Increase Voluntary Deductibles: A voluntary deductible is a choice by the policyholders to pay a proportion of the claim amount while the insurance company pays the rest. When you raise a claim, the insurer will deduct this amount and settle the difference. By opting for higher deductibles, you can substantially reduce the cost of your car insurance premium.

**How to Buy/Renew Car Insurance Online**

Step 1: Input the Car Registration Number on the calculator above and select Get Price.

Step 2: Fill out the car and personal details as prompted by the screen. Then, select the policy coverage and add-ons of your choice.

Step 3: You will get an instant car insurance premium quote. If you are satisfied with the quote, you can proceed to pay the premium online.

**How to file a car insurance claim?**

1. Register your claim
2. Get the claim intimation Number
3. Inspection of the damages sustained
4. Take the car to the garage
5. Get your car Repaired
6. We will settle the claim